Form 02-07
R112015

LASERS
Louisiana State Employees' Retirement System

P.O. Box 44213, Baton Rouge, LA 70804-4213
225.922.0600 · Toll-Free 1.800.256.3000
Fax 225.935.2856

Important Information Regarding Calculations:

Subsequent service purchase costs may vary substantially from prior cost invoices. In November 2014, the actuarial cost method used to calculate purchases of service was changed by law. If you received invoices prior to November 2014, and are now requesting new invoices, the cost may be significantly different as a result of these changes.

KEEP THIS PAGE FOR YOUR RECORDS

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PRINT ALL INFORMATION
www.lasersonline.org

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Application for Purchase of Service Under La. R.S. 11:429(B) - Air Time

Member's First Name	Middle Name	Last Name	Today's Date	Social Security Number

IMPORTANT: Complete the entire form. Follow the specific instructions for each section. All dates should be in MM/DD/YYYY format.

SECTION 1: MEMBER'S INFORMATION

Member's Mailing Address	City	State	Zip Code

Daytime Area Code/Phone Number	Evening Area Code/Phone Number	Email Address	Member's Birth Date

SECTION 2: INSTRUCTIONS

If you have at least five years of service credit in LASERS, you are eligible to purchase credit for up to five years of service credit in one year increments. Credit purchased can be used for the calculation of benefits only, for the calculation of benefits and for eligibility, or to upgrade a portion of service credit previously purchased for benefits computation only to benefits computation and retirement eligibility.

You must pay a nonrefundable fee to LASERS according to the option(s) you choose below for the actuarial calculation. This fee will be forwarded to the system actuary who will calculate the cost for Air Time purchases based on your specific circumstances. This fee may be paid by personal check, cashier's check, certified check, or money order made payable to LASERS and should accompany this application. There will be a $15.00 charge for all checks returned due to insufficient funds.

Important Note about Health Insurance: If you purchase Air Time for retirement eligibility after July 1, 2011, and use that time to retire earlier than you would otherwise be eligible, you must pay the increase in your employer's share of your health insurance premium until you reach the age at which you would have reached regular retirement eligibility. If you purchased Air Time to reach your minimum years of service needed to retire and did not earn enough years of service on years actually worked to meet the minimum retirement eligibility, you will pay the increase in the employer's share of your health insurance premium for life. Twenty years at any age is considered a regular retirement. Therefore, if you actually worked twenty years, you would not pay a premium increase. However, twenty year retirement eligibility does not apply to Corrections Secondary or to members of the Wildlife Plan hired on or after July 1, 2003. For more information about Health Insurance payments, consult the Office of Group Benefits rate schedule at www.groupbenefits.org.

☐ **For benefit computation purposes only.**
The system actuary will provide you with the cost to purchase 1, 2, 3, 4, and 5 years of service for $150.00.

☐ **For benefit computation and retirement eligibility.**
The system actuary will provide you with two costs for $150.00. Please indicate your two options below:

☐ 1 year ☐ 2 years ☐ 3 years ☐ 4 years ☐ 5 years

☐ **For upgrade of Air Time service originally purchased for benefit computation only.**
The system actuary will provide you with two costs for $150.00. Please indicate your two options below:

☐ 1 year ☐ 2 years ☐ 3 years ☐ 4 years ☐ 5 years

Upon receipt of the calculations selected above, you will be given the option to purchase Air Time.

CONTINUE ON NEXT PAGE

Social Security Number

Indicate which LASERS plan applies to you by checking the appropriate box below (please select one):

- ☐ Regular Member, hired prior to July 1, 2006
- ☐ Regular Member, hired between July 1, 2006 and December 31, 2010
- ☐ Regular Member, hired on or after January 1, 2011
- ☐ Bridge Police Employee for the Crescent City Connection (DOTD), hired prior to January 1, 2011
- ☐ Correctional Officer, Security Personnel, or Probation & Parole Officer employed by the LA Department of Public Safety & Corrections, hired prior to January 1, 2011
- ☐ Peace Officer, hired prior to January 1, 2011
- ☐ Alcohol & Tobacco Control Agent employed by the Louisiana Department of Revenue, hired prior to January 1, 2011
- ☐ Wildlife Agent employed by the Enforcement Division of the LA Wildlife & Fisheries Commission, hired prior to January 1, 2011
- ☐ Judge or Court Officer, pre January 1, 2011
  - ☐ Law Clerk (Current) ☐ Law Clerk (Past)
- ☐ Judge elected after January 1, 2011
- ☐ Legislators, Clerk, or Sergeant-at-Arms of the House; President, Secretary, or Sergeant-at-Arms of the Senate; Governor; Lieutenant Governor; or State Treasurer, hired prior to January 1, 2011
- ☐ Hazardous Duty Services Employee (HAZ PLAN)

SECTION 3: MEMBER SIGNATURE

I have read and understand this application and certify, to the best of my knowledge, all information provided is true and correct. I understand that an incomplete application will be returned and that it will delay the process to purchase this service.

I will hold Foster and Foster Actuaries and Consultants harmless for any calculations based upon erroneous data supplied by the Louisiana State Employees' Retirement System.

Member's Signature **Date**

Reset Form