

Louisiana State Employees' Retirement System  
Audit Committee Meeting  
September 24, 2015

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, September 24, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Connie Carlton, Chair of the Committee, called the meeting to order at 1:01 p.m. Roll was called by Ms. Abby Partin, recording secretary.

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Members Present: Ms. Connie Carlton, Ms. Beverly Hodges, Ms. Kelli Rogers (designee of Treasurer), Ms. Barbara McManus, Ms. Shannon Templet

Members Absent: All present

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Lance Armstrong, IT Director; Ms. Cindy Taylor, Retirement Benefits Administrator; Mr. Blake Lee, Audit Manager; Ms. Abby Partin, recording secretary

Also Present: \*Mr. Thomas Bickham, Mr. Ben Huxen (designee of the Commissioner), Ms. Janice Lansing, Judge William Kleinpeter, \*Ms. Kathy Singleton, Trustees, Ms. Michelle Cunningham and Mr. Bill Stamm, Duplantier, Hrapmann, Hogan, & Maher, LLP

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A quorum was present and the meeting opened for business. Ms. Rougeou introduced Kelli Rogers, designee of the Treasurer.

**Regular Business**

Ms. Carlton called for approval of the minutes of the June 25, 2015 Audit Committee Meeting. **Ms. McManus moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion passed.**

\*Mr. Bickham arrived at 1:11 p.m.

\*Ms. Singleton arrived at 1:14 p.m.

**New Business**

Ms. Cunningham and Mr. Stamm with Duplantier, Hrapmann, Hogan, & Maher presented the results of the external audit report. **Ms. McManus moved, seconded by**

**Ms. Hodges, to recommend the Board approve the external audit for June 30, 2015. With no objection or discussion, the motion carried.**

Mr. Babin presented the building fund audit report for June 30, 2015.

Mr. Babin reported on the continuing education efforts of the audit staff.

Mr. Babin gave an overview of the semi-annual open items report.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1501 Continuous Auditing
- 1504 Employer Agency Queries
- 1505 Florida Parish Juvenile Detention Center (External Review)
- 1509 Department of Health and Hospitals (External Review)
- 1510 Benefit Calculation Review
- 1511 Pension Payroll
- 1514 Louisiana Department of Justice (External Review)
- 1515 McNeese State University (External Review)
- 1516 Department of Natural Resources (External Review)
- 1517 University of New Orleans (External Review)
- 1519 Pacific Alternative Asset Management Company (External Review)
- 1588 Summary of Fraud Tips (External Review)

### **Other Business**

No other business was discussed.

### **Adjournment**

The meeting adjourned at 1:45 p.m.