

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA
Board Meeting
Thursday, June 21, 2012
1:00 p.m.
and
Friday, June 22, 2012
Immediately following Management Committee

****REVISED****

The Board of Trustees will meet on the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. NEW BUSINESS

1. Private Equity – Secondary Markets Mandate Search Review
Bobby Beale, CFA, CAIA – Chief Investment Officer
Laney Sanders, CFA – Manager of Private Equity
Jeff Roberts – NEPC, LLC
2. Private Equity – Secondary Market Mandate Finalists Interviews
 - a. Coller Investment Management
Timothy Jones - Partner and Deputy Chief Investment Officer
Sebastien Burdel - Principal
 - b. Paul Capital Advisors
David de Weese – Partner
Brian Sullivan – Partner
Joshua Glaser – Director, Investor Relations
 - c. W Capital Partners
David Wachter – Managing Director
Bob Migliorino – Managing Director
Katie Stitch – Vice President
3. Discussion and Mandate Selection of Private Equity – Secondary Market Manager
Bobby Beale, CFA, CAIA – Chief Investment Officer

*Rhett Humphreys, CFA – NEPC, LLC
Laney Sanders, CFA – Manager of Private Equity
Jeff Roberts – NEPC, LLC*

4. Monthly Performance Review
*Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC*
5. Investment Guidelines Update (**Action Item**)
*Bobby Beale, CFA, CAIA – Chief Investment Officer
Celeste Funderburk, CCM – Director of Public Markets*
6. Emerging Market Debt Discussion (**Action Item**)
*Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC*

The Board meeting will then recess and reconvene immediately following the Management Committee meeting, on Friday, June 22, 2012, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

V. CALL TO ORDER

VI. ROLL CALL

VII. PUBLIC COMMENT (allowed upon request before action items)

VIII. REGULAR BUSINESS

7. Approval of the May 24 & 25, 2012, Board Meeting Minutes (**Action Item**)
Connie Carlton, Board Chair
8. Report and Recommendations of the Audit Committee (**Action Item**)
Janice Lansing, Audit Committee Chair
9. Report and Recommendations of the Legislative Committee (**Action Item**)
Connie Carlton, Legislative Committee Chair
10. Report and Recommendations of the Management Committee (**Action Item**)
Lori Pierce, Management Committee Chair

IX. NEW BUSINESS

1. LASERS New Employees
Cindy Rougeou, Executive Director
2. LASERS Employee of the Quarter
Cindy Rougeou, Executive Director

X. OTHER BUSINESS

XI. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.