

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
July 24, 2015**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, July 24, 2015, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 10:30 a.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Mr. Ben Huxen (designee for Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Amy Mathews, (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton

Members Absent: Ms. Beverly Hodges, Ms. Shannon Templet, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Grant, Executive Counsel, Ms. Abby Partin, recording secretary; Other LASERS Staff: Mr. Artie Fillastre, Ms. Tonja Normand, Mr. Lance Armstrong, Mr. Ryan Babin, Ms. Cindy Taylor, Ms. Amanda Celestine

Others Present: Ms. Laura Gail Sullivan, Senate Retirement Committee Attorney

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A quorum was declared present and the meeting opened for business. Mr. Bickham called for public comment. No public comments were made.

**Regular Business**

**Mr. Bickham called for approval of the minutes of the June 26, 2015, Board Meeting. Ms. Lansing moved, seconded by Mr. Huxen, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Carlton reported the Investment Committee met on Thursday, July 23, 2015, and had the following to report.

**The Investment Committee recommended and Ms. Carlton so moved, seconded by Ms. Lansing, to approve asset allocation Mix D, as presented by staff and NEPC. With no objection or discussion, the motion carried.**

**The Investment Committee recommended and Ms. Carlton so moved, seconded by Judge Kleinpeter, to approve the changes to the Statement of Investment Guidelines. With no objection or discussion, the motion carried.**

Ms. Singleton reported the Management Committee met on Friday, July 24, 2015, and had the following items to report:

**The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. McManus, to approve the disability excess earnings report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. McManus, to approve the July 2015 Retirement Disability Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. Lansing, to approve one year contract for Charles Hall for actuarial services. With no objection or discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

**New Business**

There were no new employees to introduce this month.

**Adjournment**

With no other business to discuss the meeting adjourned at 10:34 a.m.



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Cindy Rougeou, Executive Director