

**Louisiana State Employees' Retirement System
Regular Board Meeting
June 26, 2015**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, June 26, 2015, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 11:12 a.m. Roll call was conducted by Ms. Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Beverly Hodges, Mr. Ben Huxen (designee for Commissioner), Judge William Kleinpeter, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet

Members Absent: Ms. Connie Carlton, Ms. Janice Lansing, Ms. Amy Mathews, (designee of the Treasurer), Senator Elbert Guillory, Representative Kevin Pearson, Ms. Kathy Singleton

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Amanda Celestine, recording secretary; Other LASERS Staff: Ms. Cindy Taylor, Mr. Artie Fillastre, Mr. Ryan Babin, Mr. Lance Armstrong, Ms. Autumn Sullivan, Mr. Joey Bishop, Ms. Pat Pavlovich, Ms. Brennan McNamee, Ms. Tanasha Brown, Ms. Jo Ann Massey, Mr. Steve Stark

Others Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Mr. Bickham called for public comment. No public comments were made.

Regular Business

Mr. Bickham called for approval of the minutes of the April 24, 2015 and May 22, 2015, Board Meeting. Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Templet reported that the Audit Committee met on Thursday, June 25, 2015, and had the following items to report:

The Audit Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve the Employer Pension Audit Report for FYE 2013 and 2014, as presented. With no objection or discussion, the motion carried.

The Audit Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion carried.

The Audit Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve the 2016 Audit Plan. With no objection or discussion, the motion carried.

Judge Kleinpeter reported that the Legislative Committee met on Thursday, June 25, 2015 and there were no items to report.

Ms. Hodges reported that the Investment Committee met on Thursday, June 25, 2015, and had there were no items to report.

Ms. Hodges reported that the Management Committee met on Friday, June 26, 2015, and had the following items to report:

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. Templet, to approve the FY 2015/16 Employer Contribution Rate of 4.2 percent for the Harbor Police Plan. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. McManus, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. McManus, to ratify the Executive Director's approval of the May 2015 Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. Templet, to approve the revocation of benefits for the member described. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. Templet, to approve the June 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. McManus, to approve the Executive Director's performance evaluation. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. Templet, to approve the Executive Director's goals for 2016. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. Templet, to approve travel for any trustee interested in attending the LAPERS Conference in New Orleans, LA, September 13-16, 2015. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou introduced Brennan McNamee, Jo Ann Massey and Tanasha Brown as LASERS new employees.

Ms. Rougeou introduced Ms. Patricia Pavlovich as the LASERS Employee of the Quarter.

Adjournment

With no other business to discuss the meeting adjourned at 11:21 a.m.



Cindy Rougeou, Executive Director