

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
April 22, 2016**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, April 22, 2016, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Judge William Kleinpeter, Chair, called the meeting to order at 11:23 a.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

**Members Absent:** Ms. Lori Pierce, Treasurer John Kennedy, Senator Barrow Peacock, Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beal, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Eric Schoonmaker, IT Deputy Director; Ms. Abby Partin, recording secretary.

**Also Present:** Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business. Judge Kleinpeter called for public comment. No public comments were made.

**Regular Business**

Judge Kleinpeter called for approval of the minutes of the March 18, 2016 Board Meeting.

**Ms. Templet moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Singleton reported the Investment Committee met on Thursday, April 21, 2016 and had the following items to report:

**Ms. Singleton moved, seconded by Ms. Templet, to extend the LSV Domestic Small Cap contract for another five years. With no objection or discussion, the motion passed.**

**Ms. Singleton moved, seconded by Ms. Hodges, to approve the Multi-sector Global Fixed Income guidelines, as presented. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported the Legislative Committee met on Friday, April 22, 2016 and had the following items to report:

**Judge Kleinpeter moved, seconded by Ms. Lansing, to remain neutral on HB 14, as amended, and HB 1093. With no objection or discussion, the motion passed.**

**Judge Kleinpeter moved, seconded by Ms. Templet, to support HB 32, as amended. With no objection or discussion, the motion passed.**

**Judge Kleinpeter moved, seconded by Ms. Trotter, to oppose House Bills 917 and 1092. With no objection or discussion, the motion passed.**

Ms. Templet reported the Management Committee met on Friday, April 22, 2016 and had the following items to report:

**Ms. Templet moved, seconded by Ms. Lansing, to approve the April 2016 Retirement Disability Report. With no objection or discussion, the motion passed.**

**Ms. Templet moved, seconded by Ms. Lansing, to authorize travel for those trustees attending the NASRA Annual Conference in Coeur D'Alene, Idaho, August 6-10, 2016. With no objection or discussion, the motion passed.**

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Ms. Lansing, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion passed.**

### **New Business**

Ms. Grant asked the Board for their decision in the Christy Leggio appeal heard last month. **Ms. Templet moved, seconded by Ms. Lansing, to deny the appeal of Christy Leggio. With no objection or discussion, the motion passed.**

Ms. Rougeou stated there were no new employees to introduce this month.

### **Adjournment**

With no other business to discuss the meeting adjourned at 11:29 a.m.



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Cindy Rougeou, Executive Director