

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA
Investment Committee Meeting
Thursday, August 27, 2015
12:30 p.m.

The Investment Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

- I. CALL TO ORDER
- II. ROLL CALL
- III. PUBLIC COMMENT
- IV. REGULAR BUSINESS

- 1. Approval of the minutes of the July 23, 2015, meeting of the Investment Committee
(Action Item)

Connie Carlton, Chair

- V. NEW BUSINESS

- 1. Mondrian Partners Portfolio Reviews:
 - a. International Large Cap
 - b. International Small Cap

Nigel Bliss- Senior Portfolio Manager – International Equities

Aidan Nicholson- Senior Portfolio Manager– International Small Cap Equities

Justin Richards – Senior Vice President – Client Services

- 2. Bernhard Capital Partners Presentation and Recommendation *(Action Item)*

Jim Bernhard-Partner

Jeff Jenkins-Partner

- 3. Asset Allocation Implementation Plan*(Action Item)*

- a. Pinnacle Natural Resources Offshore Fund
 - b. Gresham Investment Management
 - c. THB Portfolios

Rhett Humphreys, CFA – Partner, NEPC LLC

Darren Fournerat, CFA, CAIA – Assistant Chief Investment Officer

4. Contract Discussion and Recommendation (*Action Item*)

- a. Mondrian International Large Cap
- b. Mondrian International Small Cap
- c. Marathon Opportunistic Mortgage-backed Securities
Bobby Beale, CFA, CAIA – Chief Investment Officer
Darren Fournierat, CFA, CAIA – Assistant Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC LLC

5. 2nd Quarter 2015 Performance Review

Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC LLC

6. Private Equity – Buyout Mandate Finalists Selection (*Action Item*)

Laney Sanders, CFA – Assistant Chief Investment Officer
Jeff Roberts – Senior Research Consultant, Private Markets, NEPC LLC

VI. OTHER BUSINESS

VII. ADJOURNMENT

There are no managers currently on the blackout list

NOTE: If special accommodations are needed, please contact this office prior to meeting.