

# LASERS

LOUISIANA STATE EMPLOYEES'  
RETIREMENT SYSTEM

**NOTICE AND AGENDA**  
**Investment Committee Meeting**  
**Wednesday, January 21, 2015**  
**9:30 a.m.**  
**and**  
**Thursday, January 22, 2015**  
**9:30 a.m.**

The Investment Committee will meet on Wednesday, January 21, 2015, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana

**Please silence your cell phone before meeting begins**

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PUBLIC COMMENT**
- IV. NEW BUSINESS**

- 1. Actuarial Science Education**

*Shelley Johnson, Foster & Foster*

- 2. Laws, Rules and Regulations Education**

*Tina Grant – Executive Counsel*

*Steve Stark – Deputy General Counsel*

*Trey Roche – Attorney, Legal Division*

- 3. Investment Education: Comparison of Public Plan Asset Allocation**

*Investment Staff*

*Break for lunch*

- 4. Investment Education: Asset Allocation Review**

*Phillip Nelson – Director of Asset Allocation, NEPC LLC*

*Rhett Humphreys, CFA – Partner, NEPC LLC*

- 5. Investment Education: Investment Portfolio Structure: Fund of Funds vs Direct**

*Investment Staff*

The Investment Committee will reconvene on Thursday, January 22, 2015, at 9:30 a.m., in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana

**Please silence your cell phone before meeting begins**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. PUBLIC COMMENT**

**IV. REGULAR BUSINESS**

**1. Approval of the minutes of the December 11, 2014, meeting of the Investment Committee (*Action Item*)**

*Janice Lansing, Chair*

**V. NEW BUSINESS**

**1. Monthly/Year-End 2014 Performance Review**

*Bobby Beale, CFA, CAIA – Chief Investment Officer  
Rhett Humphreys, CFA – Partner, NEPC, LLC*

**2. Private Advisors**

*Chris Stringer – Partner  
Gordon Hargraves – Partner  
Kee Rabb – Partner*

**3. PAAMCO**

*Jim Berens, PhD – Sector Specialist  
Putri Pascualy – Managing Director  
Andrew Ross – Associate Director*

**4. Bernhard Capital Partners**

*Jim Bernhard – Partner  
Jeff Jenkins – Partner*

*Break for lunch*

**5. EnTrust Partners**

*Gregg S. Hymowitz – Managing Partner  
Amar Patel – Managing Director*

**6. Bridgewater Associates**

*Alan Bowser – Senior Client Advisor  
James L. Haskel – Senior Portfolio Strategist*

**VI. OTHER BUSINESS**

**7. Workshop Wrap-up**

*Bobby Beale, CFA, CAIA – Chief Investment Officer*

**VII. ADJOURNMENT**

**There are no managers currently on the blackout list**

**NOTE: If special accommodations are needed, please contact this office prior to meeting.**