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LASERS Recognized Nationally for Eleventh Year

Baton Rouge – The Louisiana State Employees' Retirement System (LASERS) has been presented the 2014 Public Pension Standards Award for plan funding and administration excellence for the eleventh consecutive year. Awarded by the Public Pension Coordinating Council (PPCC), public employee retirement system recipients are recognized for high professional standards in the areas of plan design and administration, benefits, actuarial valuations, financial reporting, investments, and membership communications.

The PPCC is an alliance of the National Association of State Retirement Administrators, the National Conference on Public Employee Retirement Systems, and the National Council on Teacher Retirement.

LASERS Executive Director Cindy Rougeou said, "Our System has once again been recognized for outstanding management on a national level. Eleven years of excellence is an accomplishment we proudly share with our members and our state. The 2014 Public Pension Standards Award is another example of how *LASERS Benefits Louisiana*."

LASERS administers a defined benefit pension plan that covers approximately 150,000 members. LASERS pays over \$1 billion in annual benefits to retirees and their beneficiaries, providing a strong and reliable economic stimulus for Louisiana.

For more information, please contact LASERS Public Information Director Tonja Normand at tnormand@lasersonline.org or 225.922.1131.

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