

LIAISON MEMORANDUM NUMBER 10-23

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: Selecting A Retirement Date

Date: November 15, 2010

Selecting a retirement date is a very important decision. The effective date of retirement is the day the application for retirement is received by LASERS, or the day after termination of employment, whichever is later. When members select a retirement date they should ensure that they have sufficient service credit to meet retirement eligibility. The calculation of service credit is determined by dividing actual earnings by base salary. No service credit can be received if no earnings have been reported or no contributions paid.

For example, those who plan to retire in January will not receive any service credit in January unless they have actual earnings during that month. Since January 1 and January 2, 2011, fall on a weekend, a member would need earnings for January 3, 2011, or thereafter, to receive any service credit for the month.

Should you have any questions concerning this information, please contact a LASERS Member Services Representative at 225.922.0600 in the Baton Rouge area, or statewide toll-free at 800.256.3000.

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Cindy Rougeou, Executive Director