

## LIAISON MEMORANDUM NUMBER 11-04

**To:** Agency Liaison and Payroll Officers

**From:** Cindy Rougeou  
Executive Director

**Re:** DROP and retirement eligibility changes for employees covered  
under the provisions of Act 75

**Date:** January 24, 2011

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Under the provisions of Act 75 of 2005, eligibility for retirement or DROP participation was 10 or more years of service credit at age 60. Effective January 1, 2011, the provisions of Act 992 of 2010 changed this eligibility.

Eligibility for retirement or DROP participation for these employees is now five or more years of service credit at age 60. This means that some employees may have become immediately eligible for DROP participation on January 1, 2011.

Example: If a member had six years of service credit and was age 60 on January 1, 2011, their DROP window opened on January 1, 2011. They must begin DROP within 60 days of that date to participate for the full 36 months.

Please encourage employees eligible to join to review the information posted under the Act 992 banner on the LASERS website, [www.lasersonline.org](http://www.lasersonline.org), to assist in making their decision.

We have recently added information about how the various available choices affect retirement eligibility.

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