

LIAISON MEMORANDUM NUMBER 11-06

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: Act 1026 Proposed Employer Rates by Plan

Date: January 31, 2011

Act 1026 (HB 748) of the 2010 Regular Legislative Session requires employers to pay individualized employer contribution rates for members based upon the employee's retirement plan for all payrolls paid on or after July 1, 2011. Instead of all employees being reported with the same employer rate (ER), members could have a different ER amount, based on their retirement plan.

Listed below is a table of LASERS employer rates proposed by our actuary. These rates are pending approval by the Public Retirement Systems' Actuarial Committee (PRSAC) and are subject to change. LASERS will notify all employers of the finalized FY 2011-2012 employer rates once they are approved, which should be in early 2011. The employer rates, once approved, will become effective for all payrolls with a payment date of July 1, 2011 or later.

If you have any questions, please contact Ernest Poindexter at (225) 922-2566 or Casey Pitcher-Jackson at (225) 925-7357.

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LASERS Retirement Plan code	LASERS Retirement Plan Type	Employer Normal Cost	Shared UAL	Total Employer Contribution %
RGL1	Regular Employee	6.70%	18.90%	25.60%
RGL2	Regular Employee - (Act 75)	6.70%	18.90%	25.60%
RGL3	Regular Employee – (Act 992)	6.70%	18.90%	25.60%
COR1	Correctional Primary	12.00%	18.90%	30.90%
COR2	Correctional Secondary	7.50%	18.90%	26.40%
WLO2	Wildlife Officer 2	16.60%	18.90%	35.50%
BRG1	Bridge Police Employees	2.50%	18.90%	21.40%
BRG2	Bridge Police Employees 2	2.50%	18.90%	21.40%
LGST	Legislator	15.40%	18.90%	34.30%
POPS	Peace Officer	9.50%	18.90%	28.40%
ATCR	Alcohol and Tobacco Control	7.20%	18.90%	26.10%
ORP1	Optional Retirement Plan	6.70%	18.90%	25.60%
ORP2	Optional Retirement Plan 2 – (Act 75)	6.70%	18.90%	25.60%
ORP3	Optional Retirement Plan 3 - (Act 992)	6.70%	18.90%	25.60%
APL1	Appellate Law Clerk	11.60%	18.90%	30.50%
APL2	Appellate Law Clerk 2	11.60%	18.90%	30.50%
JUDG	Judges & Judicial Employees	11.60%	18.90%	30.50%
SPLG	Special Legislative Employees	11.60%	18.90%	30.50%
JUD2	Judges 2 - (Act 992)	1.30%	18.90%	20.20%
HAZP	Hazardous Duty (Act 992)	4.20%	18.90%	23.10%