

## ASSETS, RETURNS AND RANKINGS

as of June 30, 2015

- ▶ \$11.3 Billion market value of assets
- ▶ 10.64% Actuarial return
  - 30 year compounded actuarial return average: 8.35%
  - Expected actuarial rate of return: 7.75%
- ▶ 28 year market return: average 8.15%

## INVESTMENT RANKINGS

- ▶ Top 10 plan for past decade among peers<sup>1</sup>

## ECONOMIC STIMULUS FOR LOUISIANA

- ▶ \$2 Billion<sup>2</sup>

## LEGISLATIVE REFORMS

- ▶ Projected to save the state nearly **\$3 Billion**

## ACTIVE MEMBERSHIP

- ▶ Decreased by 21,797 over past six years

### Membership Figures *as of June 30, 2015*

Annual Benefit Payments	\$1.17 Billion
Average Annual Benefit <sup>3</sup>	\$24,660
Active Employees	40,194
Retirees	47,643
DROP Participants	1,682

## EFFICIENCIES

- ▶ \$10 Million annual savings through internal portfolio management  
Savings sufficient to fund the salaries of all LASERS employees

## STATE DOLLAR CONTRIBUTION

- ▶ Expected to be reduced \$63 Million this year and \$8 Million next year

## COST OF BENEFIT BEING EARNED (NORMAL COST)

- ▶ Employer will pay 3.56%, Fiscal Year 2015-16 and 4% Fiscal year 2016-2017
- ▶ Employee will pay 7.5% - 13% depending on plan
- ▶ Total employer contribution rate consists of the normal cost plus the UAL payment

## IUAL TURNING THE CORNER

- ▶ Principal and Interest now being paid for third year
- ▶ **Legislative Reforms** may result in IUAL being paid off prior to 2029