

**Louisiana State Employees' Retirement System  
Legislative Committee Meeting  
January 23, 2015**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Friday, January 23, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Chair of the Committee, called the meeting to order at 9:32 a.m. Roll was called by Abby Partin, recording secretary.

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Members present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Ms. Ashlee McNeely (designee of the Commissioner), Ms. Lori Pierce, Ms. Kathy Singleton

Members absent: Ms. Shannon Templet, Senator Elbert Guillory, Representative Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Cindy Taylor, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Lance Armstrong, Information Technology Director; Ms. Tonja Normand; Public Information Director; Mr. Steve Stark, Mr. Trey Roche, Mr. Chris Walters, Ms. Abby Roshto, recording secretary

Also present: Mr. Charles Hall, Hall Actuarial; Ms. Shelley Johnson, Foster & Foster, Mr. Frank Jobert, RSEA; Ms. Marsha Shuler, The Advocate

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A quorum was declared present and the meeting opened for business.

**Public Comment**

Judge Kleinpeter called for public comment. Mr. Frank Jobert, Legislative & Governmental Affairs Director – RSEA, stated that he and Graig Luscombe, Executive Director of the Louisiana Retired Teachers Association, had met with Senator Guillory to express concerns about the senator's proposal to grant a \$50 per month increase for retirees to assist with health care cost increases. Mr. Jobert stated that Senator Guillory had agreed to introduce legislation for a regular permanent benefit increase of 1.5

percent. He indicated that, in order to remain within the guidelines of the Robidaux bill from 2014, a companion resolution would need to be filed to suspend that bill for one year. Mr. Jobert also expressed concern that there would be an effort to use the Experience Account funds to reduce the employer contribution rate. He urged the Board to support a COLA.

### **Regular Business**

Judge Kleinpeter called for approval of the minutes of the May 23, 2014, Legislative Committee meeting. **Ms. Hodges moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

### **New Business**

Ms. LeBlanc stated the upcoming legislative session would not be a general session and begins at noon on April 13 and must end no later than 6 p.m. on June 11. Bills that are not fiscal bills must be prefiled and members are limited to five non-fiscal bills. She explained the deadlines for filing an advertisement of the bills in *The Advocate* and the deadline for pre-filing of retirement bills. She stated the committee can take a position on the legislation as it comes to their attention. She reviewed the advertisements that had been made thus far that dealt with proposals for legislation that would impact LASERS.

### **Other Business**

There was no other business to discuss.

### **Adjournment**

The meeting adjourned at 9:40 a.m.