

**Louisiana State Employees' Retirement System  
Legislative Committee Meeting  
January 22, 2016**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Friday, January 22, 2016, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Chair, called the meeting to order at 9:30 a.m. Roll was called by Abby Partin, recording secretary.

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Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

Members absent: Ms. Barbara Goodson (designee of the Commissioner), Senator Barrow Peacock, (Chair of the House Retirement Committee not yet named)

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel, Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, Information Technology Director; Mr. Trey Roche, Attorney, Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Amanda Celestine, Executive Management Officer, Ms. Abby Partin, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster, Mr. Charles Hall, Hall Actuarial, Mr. Frank Jobert, RSEA

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A quorum was announced present.

**Public Comment**

Judge Kleinpeter called for public comment. Ms. Hodges commended Ms. Johnson on her presentation to the PRSAC committee.

### **Regular Business**

**Ms. Templet moved, seconded by Ms. Lansing, to approve the minutes of December 18, 2015 meeting of the Legislative Committee. With no objection or discussion, the motion carried.**

### **New Business**

Ms. LeBlanc announced the Senate Retirement Committee members – Senator Barrow Peacock - Chairman, Senators Boudreaux, Milkovich, Mizell – all three being new members to the legislature. Senator Chabert a new member to the committee and Senators Cortez and Long – returning members to the committee. She stated there has been no announcement of the Chairman and members of the House Retirement Committee.

She announced three bills impacting LASERS have been filed. The bills will be presented next month for the board to take a position.

### **Other Business**

Ms. Rougeou announced the actuarial valuation was approved at the PRSAC meeting held January 21. She stated Ms. Johnson did a stellar job in presenting the information to the committee. She thanked Mr. Hall for presenting the motion which resulted in unanimous approval of the valuation.

Mr. Jobert asked for the DROP interest rate and was informed that it is 10.14%.

### **Adjournment**

The meeting adjourned at 9:43 a.m.