

Louisiana State Employees' Retirement System
Management Committee Meeting
August 27, 2015

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, August 27, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Kathy Singleton, Chair, called the meeting to order at 11:00 a.m. Roll was called by Ms. Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, *Mr. Ben Huxen, (designee of the Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Mr. Ron Henson, (designee of the Treasurer), Ms. Barbara McManus, *Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Ms. Beverly Hodges, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Cindy Taylor, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Lance Armstrong, IT Director; Ms. Allison Vince, Retirement Benefits Supervisor; Mr. Nate Friedman, Law Clerk; and Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business. Ms. Singleton called for public comment. No public comments were made.

*Ms. Pierce arrived at 11:02 a.m.

*Mr. Huxen arrived at 11:04 a.m.

Regular Business

Ms. Singleton called for approval of the July 24, 2015, Management Committee minutes. **Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

Judge Kleinpeter moved, seconded by Ms. McManus, to go into executive session for the purpose of reviewing the August 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Judge Kleinpeter, to return to regular session. With no objection or discussion, the motion carried.

Ms. Lansing moved, seconded by Mr. Bickham, to recommend the Board approve the August 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals. She stated she will argue to the Supreme Court next week in the Ralph Slaughter case.

New Business

Mr. Fillastre requested a reversal of a Section 221 reduction on a disability member due to incorrect earnings reported by Department of Labor. **Judge Kleinpeter moved, seconded by Ms. Pierce, to approve the reversal of the 221 reduction on Disability Member 1, as presented. With no objection or discussion, the motion carried.**

Ms. Taylor reviewed the annual administrative errors summary report.

Mr. Boudreaux reviewed the proposed 2016 Board meeting schedule. He stated there were two options for the May meeting. The committee agreed to the May 19 and 20 dates. **Ms. Templet moved, seconded by Ms. Lansing, to recommend the Board approve the proposed 2016 board meeting schedule, as presented. With no objection or discussion, the motion carried.**

Mr. Boudreaux stated the Strategic Plan Review would be presented for consideration at the October Management Committee meeting.

Mr. Stark asked the committee to consider repealing a section of the disability rules referring to procedures for disability retirees. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the administrative rule change regarding limitations on disability retiree earnings. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no further business discussed.

Adjournment

The meeting adjourned at 11:28 a.m.