

Louisiana State Employees' Retirement System
Management Committee Meeting
Friday, July 24, 2015

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, July 24, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Chair, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Mr. Ben Huxen, (designee of the Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus*, Ms. Amy Mathews, (designee of the Treasurer), Ms. Lori Pierce*, Ms. Kathy Singleton

Members Absent: Ms. Beverly Hodges, Ms. Shannon Templet, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel, Mr. Steve Stark, Deputy General Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Cindy Taylor, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Lance Armstrong, IT Director; Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Jeri Seils, Accountant Manager; Mr. Charles Wood, Retirement Benefits Educator; Ms. Amanda Celestine, Administrative Assistant; Ms. Abby Partin, recording secretary

Also Present: Ms. Laura Gail Sullivan, Senate Retirement Committee Attorney

A quorum was announced present and the meeting opened for business. Ms. Singleton called for public comment. No public comments were made.

Regular Business

Ms. Singleton called for approval of the June 26, 2015, Management Committee minutes. **Mr. Bickham moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals. She stated a date has been scheduled to argue the Ralph Slaughter writ application.

New Business

Mr. Fillastre reviewed the Disability Excess Earnings Report. **Ms. Mathews moved, seconded by Ms. Carlton, to recommend the Board approve the disability excess earnings report, as presented. With no objection or discussion, the motion carried.**

Mr. Stark reviewed the annual reports on litigation and contracts.

*Ms. McManus arrived at 9:38 a.m.

*Ms. Pierce arrived at 9:39 a.m.

Mr. Wood gave a process review presentation on Retirement Counseling & Documentation.

Ms. Seils gave a process review presentation on the Purchasing Card.

Ms. Rougeou stated Charles Hall's actuarial service contract is up for renewal and she would like to extend it one year. **Judge Kleinpeter moved, seconded by Ms. Lansing, to recommend the board approve one year contract for Charles Hall for actuarial services. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Judge Kleinpeter moved, seconded by Ms. McManus, to go into executive session for the purpose of reviewing the July 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Ms. Lansing, to return to regular session. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Mr. Bickham, to recommend the Board approve the July 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

Adjournment

There was no other business discussed. The meeting adjourned at 10:26 a.m.