

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, March 26, 2015**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, March 26, 2015 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Kathy Singleton, Chair, called the meeting to order at 12:20 p.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Mr. Ben Huxen (designee of the Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus; Ms. Lori Pierce, Ms. Kathy Singleton

Members Absent: Ms. Shannon Templet, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Cindy Taylor, Retirement Benefits Administrator; Mr. Lance Armstrong, IT Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Steve Stark, Deputy General Counsel, Ms. Allison Vince, Retirement Benefits Supervisor; Mr. Chris Walters, Policy Planner; and Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business. There were no public comments.

Regular Business

Ms. Singleton called for approval of the January 23, 2015 and February 27, 2015 Management Committee minutes. **Judge Kleinpeter moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. McManus moved, seconded by Mr. Bickham, to recommend that the Board ratify the February 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Mr. Bickham, to recommend that the Board ratify the reinstatement of disability benefits for the member described. With no objection or discussion, the motion carried.

Judge Kleinpeter moved, seconded by Ms. Hodges, to go into executive session for the purpose of reviewing the March 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Hodges moved, seconded by Ms. McManus, to return to regular session. With no objection or discussion, the motion carried.

Ms. Hodges moved, seconded by Judge Kleinpeter, to approve the March 2015 Retirement Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Mr. Stark announced there were no new or pending appeals.

New Business

Mr. Walters reviewed the Annual Board Governance Report. **Ms. McManus moved, seconded by Mr. Bickham, to recommend that the Board approve the Annual Board Governance Report. With no objection or discussion, the motion carried.**

Mr. Walters reviewed the proposed revisions to the Charters of the Board, the Executive Director, and the Management Committee. **Ms. Carlton moved, seconded by Mr. Bickham, to recommend that the Board approve the revisions to the Charters of the Board, the Executive Director, and the Management Committee. With no objection of discussion, the motion carried.**

Ms. Vince presented the Annual Disability Report.

Mr. Stark presented proposed administrative rule changes for the election of both active and retired members. **Ms. Lansing moved, seconded by Judge Kleinpeter to recommend that the Board approve the revised Trustee Election Administrative Rules, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the annual Conflict of Interest Report.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. A video from the Educational Outreach Series was shown featuring the Judges' retirement plan. The video is used for orientation of new judges.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 1:07 p.m.