

**Louisiana State Employees' Retirement System
Management Committee Meeting
Friday, April 22, 2016**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, April 22, 2016 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair, called the meeting to order at 9:56 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), Ms. Kelli Rogers (designee of the Treasurer), Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Lori Pierce, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Trey Roche, Attorney; Mr. Eric Schoonmaker, IT Deputy Director; Ms. Grace Knox, Computer Graphics Designer; Ms. Abby Partin, recording secretary.

Also Present: Ms. Shelley Johnson, Foster & Foster, Mr. Charles Hall, Hall Actuarial, Mr. Frank Jobert and Dr. Arlette Rodrigue, RSEA

A quorum was announced present and the meeting opened for business. There were no public comments.

Regular Business

Ms. Templet called for approval of the March 18, 2016 Management Committee minutes. **Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant stated a decision was needed in the Christy Leggio appeal presented at the last board meeting. Ms. Grant recommended the board deny the appeal in accordance with the law which states a person returning to work must be re-employed at least 18 months to be eligible to convert their unused leave to service credit. Since Ms. Leggio worked only six months, she was not eligible to convert her leave.

Ms. Grant advised the committee of a new appeal that will be heard at the May board meeting. The member, Ms. Bessie Hall, is represented by the Tulane Law School Clinic. Ms. Hall questions the denial of her disability application due to being out of state service at the time she applied.

New Business

Ms. LeBlanc introduced Ms. Grace Knox of the Public Information Division. She was present to video the presentation given by Ms. Johnson.

Ms. Johnson gave an educational presentation on the funding reforms proposed in SB 5 and SB 18.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments. He stated the Joint Legislative Committee on the Budget meeting is scheduled for May 20. He explained the Civil Service Board will meet on May 4 and merit increases could potentially be suspended this year. He stated there will likely be an increase in premiums through OGB. Therefore, budget adjustments are possible and the budget will need to be ratified at the May Management Committee meeting.

Judge Kleinpeter moved, seconded by Ms. Hodges, to recommend that the Board authorize travel for those wanting to attend the NASRA Annual Conference in Coeur D'Alene Idaho, August 6-10. With no objection or discussion, the motion carried.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments. In addition to her comments, she pointed out a PowerPoint presentation included in the handout book from the Ohio Public Employees Retirement System. The presentation is on the Brady Bill (H.R. 711) in Congress that could change the Windfall Elimination Provision (WEP) formula. She stated LASERS has not taken a position on the legislation since it could be beneficial for some and unfavorable for others in our membership.

Ms. Rougeou reviewed the Executive Director's comments which included a document prepared in conjunction with TRSL for Governor Edwards. The document contained components of pension reform, reforms already adopted, the impact of reforms on funding and benefits, the cost of HB 65, as well as general system information.

Ms. Templet announced there were no disability denials this month. **Judge Kleinpeter moved, seconded by Ms. Lansing, to approve the April 2016 Retirement Disability Report. With no objection or discussion, the motion carried.**

The Committee met with the system actuaries, Ms. Johnson and Mr. Hall.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 11:17 a.m.