

**Louisiana State Employees' Retirement System
Management Committee Meeting
January 22, 2016**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, January 22, 2016, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Kathy Singleton, Chair, called the meeting to order at 9:45 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Barbara Goodson (designee of Commissioner), Senator Barrow Peacock, (Chair of the House Retirement Committee not yet named)

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel, Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, Information Technology Director; Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Amanda Celestine, Executive Management Officer, Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Singleton called for public comment. No public comments were made.

Regular Business

Ms. Singleton called for approval of the December 18, 2015, Management Committee minutes. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Judge Kleinpeter moved, seconded by Ms. Templet, to go into Executive Session for the purpose of reviewing the January 2016 Disability Report. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Judge Kleinpeter, to return to regular session. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Ms. Mathews, to recommend that the Board approve the January 2016 Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant stated there will be an upcoming appeal at the March board meeting. She announced that Mr. Stark's appeal to the First Circuit Court of Appeal resulted in a favorable decision and she commended him on doing a great job.

New Business

Ms. LeBlanc distributed the Conflict of Interest Affirmations required in accordance with the Management Committee Charter (Board Governance 9.0) and Charter for the Board of Trustees (Board Governance 1.0). A compilation of the reports will be presented at the March Audit Committee meeting. Also distributed were the Personal Financial Disclosure Reports which are due to the Ethics Board by May 15.

Mr. Fillastre requested revocation of disability benefits for two retirees who did not submit their required tax information as of December 31, 2015. **Ms. Hodges moved, seconded by Judge Kleinpeter, to recommend the Board approve the revocation of benefits of certain disability retirees, as presented. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

Ms. Mathews moved, seconded by Ms. Templet, to recommend the Board authorize travel for the board chair or a designee to accompany LASERS staff to the RSEA Chapter meetings at the expense of LASERS. With no objection or discussion, the motion carried.

Adjournment

With no other business to discuss, the meeting adjourned at 10:18 a.m.