

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
Friday, March 18, 2016**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, March 18, 2016 in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Partin, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Ms. Janice Lansing, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

**Members Absent:** Mr. John Kennedy, Senator Barrow Peacock, Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Mr. Jonathan Drago, Retirement Benefits Assistant Administrator; Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Amanda Celestine, Executive Management Officer; Ms. Amber Foster, Accountant Manager; Ms. Abby Partin, recording secretary.

**Also Present:** Ms. Shelley Johnson, Foster & Foster

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A quorum was announced present and the meeting opened for business. There were no public comments.

**Regular Business**

Ms. Templet called for approval of the February 26, 2016 Management Committee minutes.

**Mr. Bickham moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Templet announced there were no disability denials this month. **Judge Kleinpeter moved, seconded by Mr. Bickham, to approve the March 2016 Retirement Disability Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant announced Ms. Christy Leggio is scheduled to appear before the Board today to address her appeal. Ms. Grant distributed documentation pertinent to the appeal. She suggested the Board take the matter under advisement and make a final decision at the April Management Committee meeting.

### **New Business**

Ms. Rougeou asked the committee to consider extending the Foster & Foster actuarial contract for six months under the same terms and conditions. **Judge Kleinpeter moved, seconded by Ms. Lansing, to recommend that the Board extend the Foster & Foster contract for actuarial services from June 30, 2016 to December 31, 2016. All other provisions of the contract to remain the same. With no objection or discussion, the motion carried.**

Ms. Foster gave a LASERS Process Review on the Affordable Care Act for LASERS as an Employer.

Ms. LeBlanc presented the annual Board Governance Report. She explained that policies require review every three years. The only policy up for review this year is the Board Education and Travel Policy, Number 4.0. No changes were recommended to the policy.

Ms. LeBlanc explained that the Board travel policy references the staff travel policy which has recently been updated. The changes involving trustee travel are: 1) meeting minutes approving travel will serve as travel authorization; 2) routine travel (board meetings, LAPERS, RSEA, legislative meetings) does not require advance approval; 3) advance approval is required from the Executive Director for a rental car and the rental car receipt must show the trustee's name on the contract; 4) mileage reimbursement for travel has been changed to \$.54/mile and hotel and meal rates have been updated.

She recommended two minor changes to the Charter of the Executive Director, Number 3:

- On page 3, Section 5, delete subsection a.ii.
- On page 4, Section 10, delete subsection c.

**Ms. Singleton moved, seconded by Judge Kleinpeter, to recommend the Board approve the Annual Board Governance Report, as presented. With no objection or discussion, the motion carried.**

Ms. LeBlanc then recommended that the Delegation of Authority for the Executive Director be amended to add the language "*this authority remains valid and in full force and effect until modified or rescinded.*" **Ms. Singleton moved, seconded by Judge Kleinpeter, to recommend that the Board approve the Delegation of Authority to the Executive Director, as presented. With no objection or discussion, the motion carried.**

Ms. Vince presented the Annual Disability Report.

Mr. Fillastre requested the committee's consideration in approving the reinstatement of benefits for a disability member who has furnished LASERS with her reportable earnings. **Ms. Singleton moved, seconded by Ms. Lansing, to recommend that the Board approve the**

**reinstatement of benefits of a disability member in accordance to R.S. 11:221. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the annual Conflict of Interest Report.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director and Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

**Other Business**

There was no further business to discuss.

**Adjournment**

The meeting adjourned at 10:32 a.m.